



President's Message

Change is here to stay – Embrace it!

Happy 2020! I hope you had a good year-end break and are now refreshed to step into this new decade.

The next 12 months will see us bringing you more initiatives to support you in your professional growth. With technology becoming more pervasive in our daily lives, it is imperative that we as internal auditors have to embrace and leverage technology to raise the internal audit value proposition.

At IIA Singapore, we aim to offer courses that enable you to stay relevant in these fast-changing times. Last year, we introduced new programmes in technology that were well-received, such as the <u>Technology Audit</u> <u>Foundation Workshop</u>, happening again in February. Formerly the exclusive domain of IT auditors, technology has become fundamental to all internal auditors, which this hands-on workshop would help you better understand how to assess IT risks, IT governance and management controls.

We can also upskill by keeping ourselves apprised of the latest trends, for example by attending conferences, such as our second <u>Banking Sector</u> <u>Internal Audit Conference</u> on 27 March. Do join us to connect with senior executives from leading financial institutions and FinTech start-ups, regulators and industry leaders.

I previously shared about skills-based volunteering. I am proud to announce IIA Singapore's involvement in monthly Walk-in Consultancy Services Clinics, an initiative spearheaded by the Commissioner of Charities. Starting this month on a by-appointment basis, our volunteers will be at hand to assist charities on matters relating to internal controls and internal audit.

More changes lie on the horizon that will render your internal audit career anything but boring. One major development is IIA Global's revised 3 Lines of Defence position paper, due to be out mid-2020. Stay tuned as we bring you more details soon.

Finally, I would also like to wish you all a Prosperous Lunar New Year!

Yours sincerely Koh Chin Beng, CIA President The Institute of Internal Auditors Singapore